LENNOX SCHOOL DISTRICT 41-4
LINCOLN, MINNEHAHA AND TURNER COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2005

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lennox School District 41-4.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2005

3. Date of issue: July 15, 2005

4. Purpose of issue: A portion of the proceeds of this refunding issue (Series 2005), combined with interest earnings in the escrow account will be used for the purpose of providing interest payments on the callable portion of each Series dated December 15, 1999 and July 15, 2000 ($1,580,000, Series 1999 and $655,000, Series 2000) from July 15, 2005 to and including each respective call date (January 15, 2010 for Series 1999 and June 15, 2010 for Series 2000).

   The remaining portion of proceeds of this refunding issue will be used for the purpose of providing principal payments in the amounts of $1,580,000 of "refunded" certificates dated December 15, 1999 to be redeemed on January 15, 2010, and $655,000 of "refunded" certificates dated July 15, 2000 to be redeemed on June 15, 2010, both at par.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,495,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2005 is true and correct on this 20th day of July 2005.

By: Angela Arlt
Its: Business Manager

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BOND DEBT SERVICE

Lennox School District 41-4
Lincoln, Minnehaha and Turner Counties, South Dakota
Refunding Capital Outlay Certificates, Series 2005
(Partial Advance Refunding of Series 1999 & 2000)
FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/20/2005					
12/15/2005			37,646.88	37,646.88	
06/15/2006			45,176.25	45,176.25	82,823.13
12/15/2006			45,176.25	45,176.25	
06/15/2007	35,000	2.800%	45,176.25	80,176.25	125,352.50
12/15/2007			44,686.25	44,686.25	
06/15/2008	35,000	2.900%	44,686.25	79,686.25	124,372.50
12/15/2008			44,178.75	44,178.75	
06/15/2009	35,000	3.000%	44,178.75	79,178.75	123,357.50
12/15/2009			43,653.75	43,653.75	
06/15/2010	40,000	3.100%	43,653.75	83,653.75	127,307.50
12/15/2010			43,033.75	43,033.75	
06/15/2011	190,000	3.350%	43,033.75	233,033.75	276,067.50
12/15/2011			39,851.25	39,851.25	
06/15/2012	190,000	3.450%	39,851.25	229,851.25	269,702.50
12/15/2012			36,573.75	36,573.75	
06/15/2013	225,000	3.550%	36,573.75	261,573.75	298,147.50
12/15/2013			32,580.00	32,580.00	
06/15/2014	240,000	3.600%	32,580.00	272,580.00	305,160.00
12/15/2014			28,260.00	28,260.00	
06/15/2015	270,000	3.600%	28,260.00	298,260.00	326,520.00
12/15/2015			23,400.00	23,400.00	
06/15/2016	285,000	3.700%	23,400.00	308,400.00	331,800.00
12/15/2016			18,127.50	18,127.50	
06/15/2017	310,000	3.750%	18,127.50	328,127.50	346,255.00
12/15/2017			12,315.00	12,315.00	
06/15/2018	330,000	3.800%	12,315.00	342,315.00	354,630.00
12/15/2018			6,045.00	6,045.00	
06/15/2019	310,000	3.900%	6,045.00	316,045.00	322,090.00
	2,495,000		918,585.63	3,413,585.63	3,413,585.63